



CONFERENCE 2009
50 years:
Looking back - moving forward

1 - 3 July 2009

James Cook Grand Chancellor Hotel, Wellington

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PROGRAMME

Conference Programme

WEDNESDAY, 1 JULY 2009

REGISTRATION

7:30am - 9:00am Foyer, Floor 16

WELCOME & KEYNOTE 1

9:00am - 10:30am Chancellor 1 L16

Session Chair: Bob Buckle

"Two New Zealand Pioneer Econometricians"

Peter Phillips, Dept Of Economics, University of Auckland

MORNING BREAK

10:30am - 11:00am Foyer, Floor 16

CONTRIBUTED PAPERS

11:00am - 12:30pm

1.1 Economic Growth in NZ

Chancellor 1 L16

Session Chair: Dennis Rose

The Development Of The Study Of Economic Growth In New Zealand: The Fathers That Begat Us

Brian Easton

Discussants: Dennis Rose, John Yeabsley, Jas McKenzie

1.2 Trade and Inflation

Chancellor 2 L16

Session Chair: Ralph Lattimore

11:00am

Do Free Trade Agreements Really Work? (QA)

Antong Victorio

Discussant: TBA

11:30pm

Putting Credit Back into Monetary Policy: Reconstructing the New Zealand Monetary Policy Framework

David A Preston

1.3 Public Policy

Chancellor 5 L17

Session Chair: Arlene Garcés-Ozanne

11:00am

What Psychoanalysis Can Tell Economists About Food Consumption

William Kaye-Blake

11:30am

Raising A Daughter Is Like Watering Your Neighbour's Garden: The Determinants Of Son Preference In India (QA)

Marie-Claire Robitaille

Discussant: TBA

12:00pm

Costs of Harmful Alcohol and Other Drug Use in New Zealand, 2005/06 (QA)

Adrian Slack, Ganesh Nana, Michael Webster, Fiona Stokes, Jiani Wu

Discussant: TBA

1.4 Land Use & Tourism

Chancellor 5 L17

Session Chair: Grant Scobie

11:00am

Drivers Of Land Use Change In New Zealand: New Results

Cleo Ren, Suzi Kerr

11:30am

The Base Of Operations: Estimating New Zealand's Productive Capital Stock Of Non-Agricultural Land

Jodi York

12:00pm

Distance Models for New Zealand International Visitors

Aaron Schiff, Susanne Becken

1.5 Experimental Economics

Chancellor 6 L17

Session Chair: Mary Hedges

11:00am

Trust and Social Distance in Cameroon

Alvin Etang, David Fielding, Stephen Knowles

11:30am

Words Speak Louder Than Money (QA)

Maros Servatka, Steven Tucker, Radovan Vadovic

Discussant: TBA

12:00pm

An Experimental Study of Bubble Formation in Asset Markets Using the Tatonnement Pricing Mechanism (QA)

Steven Tucker, Volodymyr Lugovskyy, Daniela Puzzello

Discussant: Maros Servatka

1.6 Regional Transport

Chancellor Club Room L26

Session Chair: Frank Scrimgeour

11:00am

Transport Interventions - Towards 'Value For Money' Over Time

Ian Duncan

11:30am

Spatial Effects of "Mill" closures: Does distance matter?

Christopher Young, Arthur Grimes

12:00pm

Agglomeration Elasticities in New Zealand

Dave Mare, Daniel J Graham

Conference Programme

WEDNESDAY, 1 JULY 2009

1.7 DSGE (Macro Modelling) Boardroom 1 (Reception Level)

Session Chair: Leo Krippner

11:00am

KITT: The Reserve Bank of New Zealand's new DSGE forecasting and policy model

Kirdan Lees, Andrew Binning, Troy Matheson, Martin Fukac, Jaromir Benes

11:30am

Determining A Baseline Rule For Setting Monetary Policy In New Zealand

Michael Kirker, Kirdan Lees, Andrew Binning

12:00pm

Impulse Responses Identification in DSGE Models

Martin Fukac

LUNCH

12:30 pm - 1:30 pm Foyer, Floor 16

CONTRIBUTED PAPERS

1:30 pm - 3:00 pm

2.1 Education and Earnings

Chancellor 1 L16

Session Chair: Veronica Jabcoisen

1:30pm

Staying Or Leaving New Zealand After You Graduate? Brain Drain And Brain Circulation Issues Facing Graduates

William Kaliyati

2:00pm

On Estimating the Effect of Education on Earnings from a Change in Minimum Wage

Liana Jacobi, Siddhartha Chib

2.2 NZ Topics

Chancellor 2 L16

Session Chair: John Yeabsley

1:30pm

A Multi-regional CGE Model for New Zealand

Nathaniel Robson

2:00pm

Economic Impacts Of Transport & Tourism In New Zealand: An Input-Output Multipliers Approach

Tantri Tantirigama, Mei Taniguchi-Singh

2:30pm

Architects as Forecasters of Residential Investment Spending

Brian Silverstone, Mark J. Holmes, James Mitchell

2.3 Housing Chancellor 4 L16

Session Chair: Dave Mare

1:30pm

Developing A Stratified House Price Measure For New Zealand

Chris McDonald, Mark Smith

2:00pm

Using Hedonic Regression To Assess The Housing Rentals Component Of The New Zealand Consumers Price Index

Frances Krsinich

2:30pm

Hedonic Prices from Sequential Bargaining (QA)

Antong Victorio

Discussant: TBA

2.4 Public

Chancellor 5 L17

Session Chair: Stephen Tucker

1:30pm

Thin Subsidies And Fat Taxes: Economic Instruments For Addressing Food Inadequacy And Nutrition Issues

Des O'Dea, Delvina Gorton

2:00pm

A combined qualitative and quantitative approach to understanding social capital in New Zealand's economic performance.

Matthew Roskrige, Arthur Grimes, Philip McCann, Jacques Poot

2:30pm

Company Taxation in New Zealand

Matt Benge, David Holland

2.5 Productivity 1

Chancellor 6 L17

Session Chair: Philip Stevens

1:30pm

An Analysis Of The Differential Impacts Of Overskilling By Educational Pathway: Is Vocational Education A Safer Route? (QA)

Kostas Mavromaras, Seamus McGuinness, Yin King Fok

Discussant: TBA

2:00pm

Adjusting for changes in labour composition in Statistics NZ's productivity series

Thomas McNaughton

2:30pm

The Need for Speed: Impacts of Internet Connectivity on Firm Productivity

Arthur Grimes, Cleo Ren, Philip Stevens

Conference Programme

WEDNESDAY, 1 JULY 2009

2.6 Economics Discipline

Chancellor Club Room L26

Session Chair: Les Oxley

1:30pm

An Economic Theory of Democracy Revisited - Downs with Traction

Stuart Birks

2:00pm

PBRF And The Returns To Publication Quality In The New Zealand Market For Academic Economists

John Tressler, John Gibson, David L. Anderson

2:30pm

Results from the NZAE 2008 Web Survey

William Kaye-Blake

2.7 Research & Development

Boardroom 1 (Reception Level)

Session Chair: Viv Hall

1:30pm

R&D Purchasing Power Parities for Industries and Public and Tertiary Research Institutions

Alistair Ramsden, Law-Lay Luo, Julian Williams

2:00pm

Business R&D: Describing the context for R&D measures in New Zealand firms

Kathleen Palmer

AFTERNOON BREAK

Foyer, Floor 16 3:00pm - 3:30pm

CONTRIBUTED PAPERS

3:30pm - 5:00pm

3.1 NZ Economic History

Chancellor 1 L16

Session Chair: Andrew Coleman

3:30pm

A Quarterly Post-World War II Real GDP Series for New Zealand: Properties, Business Cycle Turning Points, and Recessions

Viv Hall, John McDermott

4:00pm

50 Years of Structural Change: An Analysis of Input-Output Tables since 1953

Ralph Lattimore, Iris Claus, Trinh Lee, Adolf Stroombergen

4:30pm

Real Wages in New Zealand, 1840 - 1914

Geoffrey Brooke

3.2 Education 1

Chancellor 2 L16

Session Chair: Mary Hedges

3:30pm

Do Essay And Multiple-Choice Questions Measure The Same Thing? (QA)

Bob Reed, Stephen Hickson

Discussant: TBA

4:00pm

"Looking Back Moving Forward": Reviewing Economics Curriculum for 2009 and beyond

Sam Richardson, Fay Patel, Kogi Naidoo

4:30pm

Testing the effectiveness of in-semester assessment in Econ 101

Gillis Maclean, Paul McKeown

3.3 NZ Labour

Chancellor 4 L16

Session Chair: Seamus Hogan

3:30pm

Job Mobility and Wage Dynamics

Dave Mare, Dean Hyslop

4:00pm

Degrees of separation in the New Zealand Workforce: Evidence from linked employer-employee data.

Naim MacGibbon

4:30pm

New technology and the quality of working life in New Zealand

Chris Hector, John Gibson, Ted Zorn

3.4 Development & Infrastructure

Chancellor 5 L17

Session Chair: Stephen Knowles

3:30pm

The Spatial Impact of Local Infrastructural Investment in New Zealand

William Cochrane, Arthur Grimes, Phillip McCann

4:00pm

Corruption and Economic Development Nexus: Variation Across Regions and Income Levels

Shrabani Saha, Rukmani Gounder

4:30pm

The Millennium Development Goals: Does Aid Help? (QA)

Arlene Garces-Ozanne

Discussant: TBA

Conference Programme

WEDNESDAY, 1 JULY 2009

3.5 Studies of Firms

Chancellor 6 L17

Session Chair: Brian Silverstone

3:30pm

Innovation in New Zealand: Issues of Firm Size, Local Market Size and Economic Geography (QA)

Hong Shangqin, Philip McCann, Les Oxley

Discussant : TBA

4:00pm

New Insights On Price-Setting Behaviour In The United Kingdom

Miles Parker, Jennifer Greenslade

4:30pm

Factors Affecting Non-Response in the Annual Enterprise Survey, 2003-2007

Walter Davis, Nathaniel Pihama

3.6 Greenhouse Gases

Chancellor Club Room L26

Session Chair: Caroline Saunders

3:30pm

Climate Change Impacts On New Zealand's Agricultural Trade

Wei Zhang, Suzi Kerr, William Power

4:00pm

Estimating a Marginal Abatement Cost Curve of Greenhouse Gas Emissions within the New Zealand Agriculture and Forestry Sector

Stewart Sinclair, Suzi Kerr, Wei Zhang

3.7 Finance and Employment

Boardroom 1 (Reception Level)

Session Chair: Bill Kaye-Blake

3:30pm

Does Civil War Violence Contribute to Exchange Rate Fluctuations? Evidence from Uganda (QA)

Francis Odhuno

Discussant : TBA

4:00pm

Seven Leading Indexes Of New Zealand Employment

Edda Claus

WELCOME FUNCTION

Foyer, Floor 16 5:00pm - 6:30pm

Conference Programme

THURSDAY, 2 JULY 2009

REGISTRATION

7:30am - 9:00am Foyer, Floor 16

KEYNOTE 2

INAUGURAL JOHN McMILLAN MEMORIAL LECTURE

9:00am - 10:30am Chancellor 4 L16

Session Chair: Arthur Grimes

“Why Doesn't Capitalism Flow to Poor Countries?”

Professor Robert MacCulloch

We show that capitalism is far from common around the world. Outside a small group of rich countries, heavy regulation of business, leftist rhetoric, and interventionist beliefs flourish. We relate these phenomena to the presence of corruption, with causality running in both directions. The paper presents evidence that, within a country, those who perceive widespread corruption also tend to demand more regulation. As regulation is held constant within a country, this finding is hard to explain if one assumes that causality runs only from regulation to corruption. We also find that over time, increases in corruption in a country precede increases in left-wing voting. To explain our findings, we present a theory where corrupt capitalists are disliked, and voting for left-wing policies is a way of punishment available to voters (even in weak judicial systems). Evidence on emotions supports this explanation: the frequency with which people report experiencing anger is positively correlated with the perceived amount of corruption, but this relationship is significantly weaker when business is heavily regulated.

MORNING BREAK

10:30pm - 11:00am Foyer, Floor 16

CONTRIBUTED PAPERS

11:00pm - 12:30pm

4.1 Tax Policy Reform

Chancellor 1 L16

Session Chair: David Snell

11:00am

Organised by: Norman Gemmell & Steve Cantwell (Principal Advisers, Tax Strategy, The Treasury)

Consisting of three papers, on the topic of “Tax Policy Reform in New Zealand”, these papers aim to provide analysis and empirical evidence on three key aspects of tax policy that form part of current reform debates.

In the aftermath of the current global recession, many governments are likely to be faced with much higher public debt levels and a need to fund these into the medium-term. In New Zealand, the Minister of Finance has stated publicly his awareness that additional tax revenues may have to be raised to deal with New Zealand's recession-induced increases in public debt. This session will include two papers that look at options for raising revenue via tax base broadening – land/property taxation (Coleman & Grimes: MOTU Research) and capital gains taxation (Coleman: MOTU). A third paper (Creedy: University

of Melbourne; Gemmell & Mellish: NZ Treasury) will consider how far population ageing over the next 20-50 years is likely to affect longer-term tax and expenditure liabilities, and the direct/indirect tax mix, as greater numbers of older taxpayers experience increased consumption relative to their income levels, and both public (taxable) and private (non-taxable) pensions increase.

Paper 1 Distributional & Other Implications of Land/
Property Taxes
Andrew Coleman & Arthur Grimes

Paper 2 The Long Term Effects of a Capital Gains Tax on
New Zealand's Housing Markets
Andrew Coleman

Paper 3 Demographic Change: Implications for Taxes and
Expenditures in New Zealand
John Creedy, Norman Gemmell and Angela Mellish

4.2 Education 2

Chancellor 2 L16

Session Chair: Sir Frank Holmes

11:00am

Schumpeter's “Vision” and the Teaching of Principles of Economics (QA)

Paul Dalziel

Discussant: TBA

11:30am

Too Fast And Too Furious? Increasing The Breadth And Depth Of Introductory Economics.

Michael Cameron, Steven Lim

12:00pm

Learning Styles and Introductory Economics: A Matter of Translation

Mary Hedges

4.3 Immigration

Chancellor 4 L16

Session Chair: Mark Holmes

11:00am

The Labour Market Adjustment of Immigrants in New Zealand

Dave Mare, Steven Stillman

11:30am

Trade, Diaspora and Migration to New Zealand (QA)

Murat Genc, David Law, John Bryant

Discussant: TBA

Conference Programme

THURSDAY, 2 JULY 2009

4.4 Sport

Chancellor 5 L17

Session Chair: Stephen Knowles

11:00am

Inferring the Contribution of Ground Conditions to Score Variability in ODI Cricket (QA)
Seamus Hogan, Scott Brooker
Discussant: TBA

11:30pm

Determining Batting Production Possibility Frontiers In One Day International (ODI) Cricket.
Scott Brooker

4.5 Macro Finance 1

Chancellor 6 L17

Session Chair: Kirkdan Lees

11:00am

The Effects of Australian Macroeconomic News On The New Zealand Dollar
Ozer Karagedikli, Andrew C Coleman

11:30am

Hedging Overseas Foreign Currency Liabilities: The New Zealand Experience
Wayne Dahlberg

12:00pm

A Theoretical Foundation For The Nelson And Siegel Class Of Yield Curve Models
Leo Krippner

4.6 Family and Labour Force Participation

Chancellor Club Room L26

Session Chair: Geoff Lewis

11:00am

Costs Of Raising Children
Iris Claus, Geoff Leggett and Xin Wang.

11:30am

Can The "In Work Tax Credit" Be Justified As An In-Work Benefit?
Susan St John, M Claire Dale

12:00pm

The Effects of Health and Wealth on the Labour Supply and Retirement Decisions of Older New Zealanders
James Enright, Grant M. Scobie

4.7 Statistics and Econometrics

Boardroom 1 (Reception Level)

Session Chair: Dean Hyslop

11:00am

Measuring Progress? How Statistics New Zealand Has Measured The Economy Since 1945
Rosemary Goodyear, Anne McAllister, Dean Condon

11:30am

Attrition in the Longitudinal Immigration Survey: New Zealand
John Bryant, Frances Krsinich

12:00pm

Testing Parameter Constancy When the Regressor May Have a Near Unit Root (QA)
Masako Miyanishi
Discussant: TBA

LUNCH

Foyer, Floor 16 12:30pm - 1:15pm

ANNUAL GENERAL MEETING

Chancellor 1 L16 1:15pm - 2:00pm

CONTRIBUTED PAPERS

2:00pm - 3:30pm

5.1 Macro Finance 2

Chancellor 1 L16

Session Chair: Ozer Karagedikli

2:00pm

Central Banking - Looking Back, Moving Forward
Bruce White

2:30pm

Does Natural Rate Variation Matter? Evidence From New Zealand
Michael Kirker

3:00pm

The Ripple Starts Here; 1694-2009 Finishing the Past
Lowell Manning

5.2 Ecosystems

Chancellor 2 L16

Session Chair: Caroline Saunders

2:00pm

Natural Capital, Subjective Well-Being, and the New Welfare Economics of Sustainability: Some Evidence from Cross-Country Regressions (QA)
Hans-Jurgen Engelbrecht
Discussant: TBA

2:30pm

Estimating the Value of Environmental Impact of Dairy Farming on Ecosystem Services in New Zealand
Ramesh Baskaran, Ross Cullen, Sergio Colombo

3:00pm

The Influence Of Local Environmental Quality On Values For River And Stream Conservation Programs In Canterbury
Peter Tait, Ross Cullen, Kathryn Bicknell

Conference Programme

THURSDAY, 2 JULY 2009

5.3 Health

Chancellor 4 L16

Session Chair: Susan St John

2:00pm

Joint Demands for Health Insurance and Health Care: Evidence from Australia

Malathi Velamuri, Damien Eldridge, Cagatay Koc, Ilke Onur

2:30pm

Change Of Access To Health Service In China, 1997-2006

Yun Liang

5.4 Special Topics

Chancellor 5 L17

Session Chair: Stuart Birks

2:00pm

Political Ignorance and Policy Preferences (QA)

Eric Crampton

Discussant: TBA

2:30pm

Productivity And Efficiency Measurement In The Water Supply Industry (QA)

Malcolm Abbott, Bruce Cohen

Discussant: TBA

3:00pm

Are Butter and Margarine Close Substitutes? Probably Not Close Enough!

Qing Yang, David Law

Discussant: TBA

5.5 Exporting

Chancellor 6 L17

Session Chair: Anthony Byett

2:00pm

Entrepreneurship And Aggregate Merchandise Trade Growth In New Zealand

Richard Fabling, Lynda Sanderson

2:30pm

The evolution of export unit values: Some stylised facts

Sophie Joyce, Richard Fabling, Lynda Sanderson

3:00pm

Exporting and performance: The impact of destination characteristics on learning effects

Lynda Sanderson, Richard Fabling

5.6 Productivity 2

Chancellor Club Room L26

Session Chair: Arthur Grimes

2:00pm

Competition in New Zealand: An analysis Using Micro Data

Philip Stevens

2:30pm

Qualitative Factors That Influenced The Success Of New Zealand Firms At Internationalising

Duncan Chadwick

3:00pm

Productivity Spillovers from Foreign Direct Investment in New Zealand: Firm level Evidence

Krishna Iyer, Philip Stevens

5.7 Household Wealth

Boardroom 1 (Reception Level)

Session Chair: John Tressler

2:00pm

Evaluating Household Expenditures And Their Relationship With House Prices At The Microeconomic Level

Mark Smith

2:30pm

Estimating Household Saving As Change In Wealth From The Survey Of Family, Income And Employment

Trinh Le, John Gibson, Steve Stillman

3:00pm

Beyond Reasonable Debt: The Extent To Which Financial Behaviour Can Explain Over-Indebtedness Among New Zealand Families

Jaime Legg

5.8 Education Roundtable (Invitation Only)

Boardroom 2 (Reception Level)

Session Chair: CETA representative

2:00pm

What Should Be Contained In The High School Economics Curriculum?

Steve Agnew, Seamus Hogan,

AFTERNOON BREAK

Foyer, Floor 16 3:30pm - 4:00pm

KEYNOTE 3

AWH PHILLIPS LECTURE

Chancellor 1 L16 4:00pm - 5:00pm

Session Chair: John McDermott

"Programme Evaluation"

Professor Dean Hyslop

Conference Programme

THURSDAY, 2 JULY 2009

50th ANNIVERSARY CONFERENCE DINNER
Parliamentary Banquet Hall 6:45pm - 10:30pm

Hon Bill English, Minister of Finance,
would like to invite attendees to the
New Zealand Association
of Economists' Conference
to the 50th Anniversary Conference Dinner
to be held in the Parliamentary Banquet Hall
on Thursday 2 July from
6:45pm. – 11:00pm.

Entry is by pre-booked ticket available in your Conference Pack.

Conference Programme

FRIDAY, 3 JULY 2009

REGISTRATION

Foyer, Floor 16 8:30am - 9:30am

KEYNOTE 4

Chancellor 1 L16 9:30am - 10:30am

Session Chair: Bernard Robertson

"Institutions and quasi-constitutional mechanisms for better regulatory practice: Institutions and quasi-constitutional mechanisms for better regulatory practice."

Hon Rodney Hide, Minister for Regulatory Reform, Leader, NZ ACT Party

MORNING BREAK

Foyer, Floor 16 10:30am - 11:00am

PANEL

Chancellor 1 L16 11:00am - 12:30pm

Session Chair: Anthony Byett

Going Backwards And Forwards Through The Global Financial Crisis: Its Causes And Consequences - Globally And In New Zealand.

Dr Michael Bordo, Professor of Economics, Rutgers University

"An international and historical perspective on the global credit crisis"

Anthony Byett, Economist, fxmatters.co.nz

"How the credit crisis is working its way through the NZ financial system"

Dr Ganesh Nana, Chief Economist, BERL

"What the credit crisis means for the wider NZ economy"

The session will allow time for questions to the panel.

LUNCH BUFFET

Restaurant Floor 17 12:30pm - 2:00pm

LEANZ CONFERENCE

NZAE Conference attendees are encouraged to stay for these papers.

Chancellor 1 L16 2:00pm - 3:40pm

Session Chair: TBA

2:00pm

The 'tribalisation' of Maori land authorities

Tanira Kingi

The argument of whether Maori land owners should have an individual or a collective stake in Maori land has, until relatively recently, been largely academic given the rules embedded under the current legislation. However, there are three characteristics of Maori land that have lifted the argument to one that requires more thoughtful consideration. First, the high number of Certificates of Title that do not have management structures; second, the high number of structures with small, uneconomic, areas of land; and

three the increasing number of registered owners in large trusts and incorporations. Underpinning each of these factors is the exponential increase in registered owner interests – an additional 185,000 per year on top of approximately 2 million plus existing beneficial owner interests – according to the Maori Land Court. An obvious consequence of this is the effect that it has on the governance and administration of small blocks. But why has it become a problem for the larger incorporations and trusts? This paper examines an increasing trend by some members of incorporations and trusts to promote the collectivisation or 'tribalisation' of ownership. That is, the replacement of an undivided beneficial and equitable interest in Maori freehold land with a structure that reflects customary values and traditional practices where owners have an equal stake and the land is returned to tribal ownership. Proponents argue that it overcomes the problem of too-many-owners-receiving-too-little-benefit and diffuses the differences between major and minor shareholders. In spite of the concept's shaky legal standing, its reliance on a fairly loose interpretation of what is customary and its historical ignorance - it is gaining in currency.

2:50pm

An Empirical Analysis of HSE Sentencing

Andrea Menclova and Alan Woodfield

Apparent inconsistency in criminal sentencing at District Court level in NZ might also be expected for HSE offences. Following a review of HSE-relevant legislation and the guidelines established in the de Spa appeal case, we estimate a model of HSE sentencing variability distinguishing the de Spa criteria (and a subset similar to those used in the formal U.S. criminal sentencing guidelines) from a more comprehensive list of sentencing factors routinely used. When the de Spa case-mix variables are controlled for, a weak increase in inter-district sentencing variability is observed but with a reduction in intra-district variability, while both inter and intra-judge variability is mitigated. We show that a number of the de Spa (and other) criteria are significant determinants of sentencing variation, although some results (e.g., for the presence of remorse) are puzzling. The results seem quite robust to the choice between a dataset including the common s 6 offences only and a dataset of cases as a whole as well as to several other sensitivity checks. We also show that the model retrospectively predicts the sentence in the de Spa appeal case well, and suggest how the model might be used as a basis for more consistent future sentencing decisions.

AFTERNOON BREAK

Foyer, Floor 16 3:40pm - 4:00pm

Conference Programme

FRIDAY, 3 JULY 2009

Chancellor 1 L16 4:00pm - 5:00pm

Session Chair: TBA

4:00pm

The Optimal Intellectual Property Law for a Small Market Economy

Susy Frankel

For many years New Zealand has struggled with how to develop its economy into a knowledge-based economy. Other small market economies have faced similar issues. Intellectual property is an important aspect of such an economy. There is no comprehensive guide to the intellectual property policy and legal framework that New Zealand should have given its size, economic needs and place in the global world. Much of New Zealand's intellectual property law is adopted from overseas countries with quite different economic situations. Although in the last decade New Zealand has developed a more New Zealand specific intellectual property law, there remains a lot of work to be done to have a law that is directed to supporting our economic needs and meets our national and international obligations. There are some constraints on the framework of national law because of our international obligations. These obligations allow for increased protection and also exceptions or carve-outs from existing protections. Framing intellectual property protection involves a careful balance of the interests of owners, users, other third party interests and the overall public good. This presentation will discuss that balancing game and what sort of intellectual property law New Zealand needs.

FAREWELL NETWORKING

Chancellor 3 (Cash Bar) 4:00pm - 6:00pm